



**COUNTY OF WYTHE, VIRGINIA**

COMMISSIONER OF THE REVENUE  
KATHY T. VAUGHT  
225 SOUTH 4<sup>TH</sup> ST, STE. 101  
WYTHEVILLE, VA 24382

**2022**

**WYTHE COUNTY**

RETURN OF BUSINESS  
PERSONAL PROPERTY

**FILE ON OR BEFORE MAY 1, 2022**

TAXPAYER NAME & ADDRESS:

FEIN/TAXPAYER Social Security Number
Business Start Date
Business Cease Date
Physical Address of Property
Nature of Business
Location of Business On January 1
<input type="checkbox"/> Wythe County
<input type="checkbox"/> Town of Wytheville
<input type="checkbox"/> Town of Rural Retreat

**1. TANGIBLE PERSONAL PROPERTY OWNED & USED (OR AVAILABLE FOR USE) AS OF JANUARY 1, 2022**  
PLEASE READ INSTRUCTIONS (ON BACK) CAREFULLY BEFORE COMPLETING SECTIONS 1&2

Year Acquired	Original Capitalized Cost	(Office Use) Depreciation Factor
2016 & Prior		20%
2017-2021		50%
TOTAL		

NOTE: You must attach a detailed asset list referencing each item, date purchased and original cost to receive the depreciation factor.

**2. TANGIBLE PERSONAL PROPERTY LEASED, RENTED OR BORROWED FROM OTHERS AS OF JANUARY 1, 2022**

Name & Address of Owner	Start/End Date	Description	Original Cost

**3. MERCHANTS CAPITAL AS OF JANUARY 1, 2022**  
Please read instructions on the back

Inventory for resale	
Daily Rental Cars	
Daily Rental Equipment (including videos)	

Return to: Office of Commissioner of the Revenue  
225 South 4<sup>th</sup> Street, Ste. 101  
Wytheville, VA 24382

DECLARATION BY TAXPAYER: I declare that the foregoing statement and figures are true, full and correct to the best of my knowledge and belief. (8.1-11, Code of Virginia)

Printed name of taxpayer or representative

Date

Phone Number

Signature of taxpayer or authorized representative

E-mail Address

**SECTION 1** – As stipulated in 58.1-3518 of the Code of Virginia, it is the responsibility of every taxpayer who owns, leases or rents tangible personal property that was used or available for use in a business and which was located in Wythe County, Town of Wytheville or Town of Rural Retreat, Virginia on January 1, 2022, to report such property on this return. Failure to file shall result in a Statutory Assessment. Report all tangible personal property including furniture, trade fixtures, office machines and equipment, operation software, tools and leasehold improvements. Do not list licensed vehicles on this form but attach a separate page listing all licensed vehicles.

All property must be reported at its total capitalized cost, before any allowances for trade-in or depreciation. "Total capitalized cost" should include the actual purchase price (excluding capitalized interest), installation (labor), wiring, design, special foundations and supports, transportation and freight, and any normal costs of acquiring tangible personal property. These cost figures must be reported on a calendar-year basis.

**YOU MUST ATTACH A DETAILED ASSET LIST INCLUDING EACH ITEM, DATE OF PURCHASE AND ORIGINAL COST.**

**EXPENSED OR FULLY DEPRECIATED ITEMS ON HAND JANUARY 1, 2022, REGARDLESS OF DATE OF PURCHASE SHOULD BE INCLUDED AT ORIGINAL COST.**

**IF YOU OWN NO TANGIBLE PERSONAL PROPERTY YOU MUST STILL FILE A RETURN;** please enter "NONE" in Section 1 of this form and provide an explanation.

**SECTION 2** – Report in this section all tangible personal property that is leased, rented, or borrowed from others as required by 58.1-3518 of the Code of Virginia. Please review the terms of each lease to determine if it is a true lease. A "lease-purchase" ("capital lease"), usually non-cancelable and characterized by a normal (often \$1.00) buyout provision is actually a financing arrangement and should be reported in Section 1, not in Section 2. Please call this office if you have any questions.

**SECTION 3** – Report in this section inventory of stock on hand offered for sale (including such items as food stock of a restaurant, merchandise stocked in vending machines, fuel in tanks at gas stations, lottery tickets, etc.), daily rental vehicles and daily rental property. Daily rental property includes all tangible personal property held for rental and owned by a person engaged in the short-term rental business. A short-term rental business requires that not less than 80% of the gross rental receipts in any year are from transactions involving rental periods of 92 consecutive days or less.

**HOW TO CONTACT US**

In Person-  
**Office of Commissioner of the Revenue  
101 Wythe County Courthouse  
Wytheville, VA 24382**

Via Telephone-  
**276-223-6015**

Via fax-  
**276-223-6047**

Via email-  
[ktvaught@wytheco.org](mailto:ktvaught@wytheco.org) / [ldshelton@wytheco.org](mailto:ldshelton@wytheco.org) / [brking@wytheco.org](mailto:brking@wytheco.org)

<b>ITEMIZED LIST OF ALL TANGIBLE PERSONAL PROPERTY REPORTED IN SECTION 1</b> <b>Attach schedule if more space is required</b>				
Original Purchase Year	Actual Cost	Description of Each Item	Date moved or Transferred In	Date Disposed or Transferred Out
<p>***Please note that the Code of Virginia does not permit localities to prorate business tangible personal property taxes***</p>				