



COUNTY OF WYTHE, VIRGINIA

**COMMISSIONER OF THE REVENUE
KATHY T. VAUGHT
225 SOUTH 4TH ST, STE. 101
WYTHEVILLE, VA 24382**

**2022
WYTHE COUNTY
RETURN OF
MACHINERY & TOOLS
FILE ON OR BEFORE MAY 1, 2022**

TAXPAYER NAME & ADDRESS:

FEIN/TAXPAYER Social Security Number
Business Start Date
Business Cease Date
Physical Address of Property
Nature of Business
Location of Business On January 1: Wythe County, Town of Wytheville, Town of Rural Retreat

**1. MACHINERY & TOOLS OWNED & USED (OR AVAILABLE FOR USE) AS OF JANUARY 1, 2022
PLEASE READ INSTRUCTIONS (ON BACK) CAREFULLY BEFORE COMPLETING SECTIONS 1&2**

Year Acquired	Original Capitalized Cost	(Office Use) Depreciation Factor
2016 & Prior		20%
2017-2021		50%
TOTAL		

NOTE: You must attach a detailed asset list referencing each item, date purchased and original cost to receive the depreciation factor.

2. TANGIBLE PERSONAL PROPERTY LEASED, RENTED OR BORROWED FROM OTHERS AS OF JANUARY 1, 2022

Name & Address of Owner	Start/End Date	Description	Original Cost

**Return to: Office of Commissioner of the Revenue
225 South 4th Street, Ste. 101
Wytheville, VA 24382**

DECLARATION BY TAXPAYER: I declare that the foregoing statement and figures are true, full and correct to the best of my knowledge and belief. (8.1-11, Code of Virginia)

Printed name of taxpayer or representative

Date

Phone Number

Signature of taxpayer or authorized representative

E-mail Address

SECTION 1 – As stipulated in 58.1-3518 of the Code of Virginia, it is the responsibility of every taxpayer who owns, leases or rents tangible personal property that was used or available for use in a business and which was located in Wythe County, Town of Wytheville or Town of Rural Retreat, Virginia on January 1, 2022, to report such property on this return. Failure to file shall result in a Statutory Assessment. Report all machinery and tools, unlicensed motor vehicles and delivery equipment used in manufacturing, mining, water well drilling, processing or reprocessing, radio or television broadcasting, dry cleaning or laundry business on this return. Do not list licensed vehicles on this form but attach a separate page listing all licensed vehicles. All property must be reported at its total capitalized cost, before any allowances for trade-in or depreciation. “Total capitalized cost” should include the actual purchase price (excluding capitalized interest), installation (labor), wiring, design, special foundations and supports, transportation and freight, and any normal costs of acquiring machinery and tools. These cost figures must be reported on a calendar-year basis.

YOU MUST ATTACH A DETAILED ASSET LIST INCLUDING EACH ITEM, DATE OF PURCHASE AND ORIGINAL COST.

EXPENSED OR FULLY DEPRECIATED ITEMS ON HAND JANUARY 1, 2022, REGARDLESS OF DATE OF PURCHASE SHOULD BE INCLUDED AT ORIGINAL COST.

IF YOU OWN NO MACHINERY AND TOOLS YOU MUST STILL FILE A RETURN; please enter “NONE” in Section 1 of this form and provide an explanation.

SECTION 2 – Report in this section all tangible personal property that is leased, rented, or borrowed from others as required by 58.1-3518 of the Code of Virginia. Please review the terms of each lease to determine if it is a true lease. A “lease-purchase” (“capital lease”), usually non-cancelable and characterized by a normal (often \$1.00) buyout provision is actually a financing arrangement and should be reported in Section 1, not in Section 2. Please call this office if you have any questions.

HOW TO CONTACT US

In Person-
Office of Commissioner of the Revenue
101 Wythe County Courthouse
Wytheville, VA 24382

Via Telephone-
276-223-6015

Via fax-
276-223-6047

Via email-
Ktvaught@wytheco.org / ldshelton@wytheco.org / brking@wytheco.org

ITEMIZED LIST OF ALL MACHINERY AND TOOLS REPORTED IN SECTION 1				
Attach schedule if more space is required				
Original Purchase Year	Actual Cost	Description of Each Item	Date moved or Transferred In	Date Disposed or Transferred Out

Please note that the Code of Virginia does not permit localities to prorate business tangible personal property taxes