



NOTICE OF PUBLIC HEARING PROPOSED REAL PROPERTY TAX INCREASE WYTHE COUNTY, VIRGINIA

In compliance with §58.1-3321 of the Code of Virginia, Wythe County proposes to increase property tax levies.

1. **Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 20.4% (twenty-point four percent).
2. **Lowered Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$.45 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. **Effective Rate Increase:** Wythe County proposes to adopt a tax rate of \$.52 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$.07 per \$100, or 15.6% (fifteen-point six percent). This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. **Proposed Total Budget Increase:** Based on the proposed real property tax rate and changes in other revenues, the total budget of Wythe County will exceed last years by 65% (sixty-five percent).

A public hearing on the increase will be held on Tuesday, May 31, 2022, at 6:00 p.m. in the Board Room of the County Administration Building, 340 South Sixth Street, Wytheville, VA 24382.

**By Order of the
Wythe County Board of Supervisors**

Please publish in the April 30 and May 7, 2022, issues of the Wytheville Enterprise. Must be a display ad and not placed in the section reserved for legal ads. Please send certificate of publication to the County Administration Office, Attn: Martha Collins, 340 South Sixth Street, Wytheville, VA 24382.