

**ORDINANCE NO. 98-3  
AN ORDINANCE CREATING VIRGINIA'S FIRST  
REGIONAL INDUSTRIAL FACILITY AUTHORITY  
OF WYTHE COUNTY, VIRGINIA**

WHEREAS, pursuant to the Virginia Regional Industrial Facilities Act, Chapter 64 of Title 15.2 of the Code of Virginia, 1950, as amended (the "Act"), the Board of Supervisors of Wythe County, Virginia after public hearing, duly advertised, if required by law, has determined that the economic growth and development of the region and the comfort, convenience and welfare of its citizens require the development of facilities and that joint action through a regional industrial facility authority will facilitate the development of the needed facilities; and,

WHEREAS, the County of Wythe is authorized by the Act to participate in such Regional Authority and the Board of Supervisors of Wythe County, Virginia, in conjunction with other governing bodies hereby proposes to create Virginia's First Regional Industrial Facility Authority, a public politic and corporate created pursuant to the Act; and,

NOW, THEREFORE BE IT ORDAINED, that there hereby is created an Authority pursuant to the Virginia Regional Industrial Facilities Act, Chapter 64 of Title 15.2 of the Code of Virginia, 1950 as amended, whose name shall be "Virginia's First Regional Industrial Facility Authority" and whose Member Localities shall be as follows:

- |                                      |                                    |
|--------------------------------------|------------------------------------|
| The County of Bland, Virginia        | The County of Craig, Virginia      |
| The County of Giles, Virginia        | The County of Montgomery, Virginia |
| The County of Pulaski,, Virginia     | The County of Roanoke, Virginia    |
| The County of Wythe, Virginia        | The City of Radford, Virginia      |
| The City of Roanoke, Virginia        | The City of Salem, Virginia        |
| The Town of Christiansburg, Virginia | The Town of Dublin, Virginia       |
| The Town of Narrows, Virginia        | The Town of Pulaski, Virginia      |

each of which is a political subdivision of the Commonwealth of Virginia, authorized to participate as a member of the Authority by the Act and collectively are the "Member Localities".

BE IT FURTHER ORDAINED, that as provided by the Act, the Board of Supervisors of Wythe County, Virginia, after due consideration, hereby makes the following findings:

- A. The economy of Western Virginia has not kept pace with those of much of the rest of the Commonwealth. Individual localities in the region often lack the financial resources to assist in the development of economic development projects. Providing a mechanism for localities in the region to cooperate in the development of facilities will assist the region in overcoming this barrier to economic growth. The creation of a regional industrial facility authority will assist this area of the Commonwealth in achieving a greater degree of economic stability.

- B. The purpose of the regional industrial facility authority is to enhance the economic base for the Member Localities by developing, owning, and operating, one or more facilities on a cooperative basis involving its Member Localities.
- C. The exercise of the powers granted by the Act shall be in all respects for the benefit of the inhabitants of the region and other areas of the Commonwealth, for the increase of their commerce, and for the promotion of their safety, health, welfare, convenience and prosperity.
- D. That the economic growth and development of this locality and the comfort, convenience and welfare of its citizens require the development of facilities and that joint action through a regional industrial facility authority by the localities which are to be members of the proposed authority will facilitate the development of the needed facilities.

In furtherance of this ordinance, the County Administrator is hereby authorized to execute an agreement in the form attached to this ordinance establishing the respective rights and obligations of the Member Localities with respect to the Authority.

This ordinance was considered by the Board of Supervisors of Wythe County at a public hearing held on September 1, 1998, at 7:15 p.m., and was adopted after notice of consideration of adoption was advertised, in accordance with the law, at the meeting of the Board of Supervisors of Wythe County on September 9, 1998, with the members voting as follows:

<u>NAME</u>	<u>FOR</u>	<u>AGAINST</u>	<u>ABSENT</u>
Wythe B. Sharitz	X		
Mark C. Munsey	X		
Charles S. Dix	X		
S. Clay Lawrence	X		
Danny C. McDaniel	X		
Howard W. Manley	X		
Harvey E. Atkinson, III	X		

This ordinance shall be effective upon adoption.

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R. Cellell Dalton, Clerk