

**AMENDMENT NO. 7 TO ORDINANCE NO. 78-5
EXEMPTION OF PROPERTY TAX FOR
ELDERLY AND HANDICAPPED PERSONS OF
WYTHE COUNTY, VIRGINIA**

A public hearing was held on November 27, 2007, at 9:05 a.m. in the Board Room of the Wythe County Administration Building, 340 South Sixth Street to consider amending Ordinance No. 78-5, "Exemption of Property Tax for Elderly and Handicapped Persons of Wythe County, Virginia", as follows:

Amend Section 8.3 and 8.4 to read as follows:

- 8.3 The gross combined income of the owner(s) during the year immediately preceding the taxable year shall be determined by the Commissioner of the Revenue in an amount not to exceed \$30,000 (thirty thousand dollars) for a family unit.
- 8.4 The total combine financial worth of the owner(s) as of December 31 of the year immediately preceding the taxable year shall be determined by the Commissioner of the Revenue in an amount not to exceed \$80,000 (eighty thousand dollars). Total financial worth shall include the value of all assets, including equitable interests, of the owners(s) and the owner(s)' relatives, but shall exclude the fair market value of the dwelling and the land on which it is situated, not exceeding one acre, for which exemption is claimed.

Supervisor Hagee made a motion to approve the foregoing amendment. The motion was seconded by Supervisor Hagee and the roll call vote is as follows:

<u>NAME</u>	<u>FOR</u>	<u>AGAINST</u>	<u>ABSENT</u>
Wythe B. Sharitz	X		
James E. Hagee	X		
Charles S. Dix	X		
Danny C. McDaniel	X		
Martha P. Umberger	X		
Lisa R. Eaton	X		
Susan R. Crigger	X		

This amendment shall be effective on and after 12:01 a.m. on the 28th day of November 2007.

I certify that this is a true and correct copy taken from the November 27, 2007 minutes of the Wythe County Board of Supervisors meeting.



R. Celleil Dalton, Clerk